

## **A Historic 2020 Signals Strong Business Momentum for magniX into 2021**

*2020 marked tremendous growth for leading electric propulsion company magniX, accelerating electric aviation at impressive rate*

**EVERETT, Washington (January 01, 2021)** -- [magniX](#), the company powering the electric aviation revolution, today announced key milestones in 2020 that are creating a future of electric aviation that is closer than once thought. magniX has made tremendous strides despite the challenges and set-backs the COVID-19 pandemic has wrought on the industry including innovating its proprietary electric propulsion systems, taking off on another first flight, entering into three new partnerships with leading innovators, expanding its global headquarters and being awarded multiple accolades by prestigious organizations.

Current industry analysis [forecasts a slow recovery](#) for the global aerospace industry, with pre-pandemic levels of air traffic and demand expected to not return for years. As the industry looks to reduce costs and get passengers back in the air, magniX has taken the challenge head on by rapidly working to bring commercial electric flight to market in the very near future.

“As we reflect on 2020, we begin 2021 with a clear vision to usher in the next era of aviation with a continued cadence of firsts for the electric aerospace sector,” said Roei Ganzarski, CEO of magniX. “I am incredibly proud of what magniX has accomplished in just the past 12 months. Through key learnings, new innovations and exciting partnerships ahead, magniX has been at the forefront of innovation and moving electric flight forward. Globally, we’re seeing the industry grapple with what comes next and at magniX, we are determined to create a cleaner, more efficient way to fly for all.”

Significant achievements, key business partnerships and technological innovations in 2020, include:

- Selected to Fast Company's prestigious annual list of the [World's Most Innovative Companies \(MIC\) as No. 1 in the energy category](#) for leading the way in decarbonizing commercial aviation.
- Successfully flew the [world's largest all-electric commercial aircraft](#), magnifying a Cessna 208B with the 750-horsepower (560 kW) magni500 electric propulsion system in May 2020.
- Entered into partnership with [Universal Hydrogen](#), providing 2MW-class magniX electric propulsion systems to a converted 40-passenger regional aircraft and bringing near-term adoption of hydrogen in commercial aviation.
- Secured a strategic partnership with [Sydney Seaplanes and Dante Aeronautical](#) to develop the world's first Electric Cessna Caravan Supplemental Type Certificate (STC) program and help convert the Cessna Caravan to be the first all-electric aircraft certified by the Australian Civil Aviation Safety Authority (CASA). Thus opening the electric aviation market to the Australia, New Zealand and South Pacific region.
- Selected by United Kingdom-based Faradair Aerospace for their [powerful global consortium](#) to deliver 300 of its new Bio Electric Hybrid Aircraft (BEHA) by 2030 and bring large scale, sustainable aircraft production to the region.

- Selected to receive the distinguished [Frost & Sullivan Technology Innovation Leadership Award](#) for 2020 in recognition for its revolutionary electric propulsion systems, which display high client value and address key fuel efficiency and emissions-related challenges by providing clean, zero-emission solutions.

magniX will continue to blaze the trail in sustainable, electric aviation and looks to build upon its tremendous success in 2021, with exciting developments already underway. This includes its expansion into a new 40,000 square foot facility in Everett, Washington serving as [magniX's global headquarters](#), engineering, manufacturing and testing of its electric propulsion systems; expected company growth of about 25%, continued testing of its propulsion systems in the [Harbour Air eBeaver](#); and the first flight of the world's first all-electric commuter aircraft, [Alice](#), built by Eviation and powered by magniX propulsion systems.

### **About magniX**

Headquartered in Everett, WA, magniX is on a mission to lead the commercial aerospace and defense industries by providing high performance, reliable and environmentally friendly propulsion solutions. Developed with proprietary technology, magniX offers a range of revolutionary electric propulsion solutions, including motors and power electronics, which produce zero emissions at lower operating costs. For more information, please visit: [www.magnix.aero](http://www.magnix.aero).

### **Media Contacts**

Barokas Communications for magniX  
[magniX@barokas.com](mailto:magniX@barokas.com)